

# Mortgage payment deferral self certification

For use by borrowers affected by COVID-19



This form can be used to request a temporary 3-month payment deferral on their outstanding mortgage balance if they are in financial difficulty due to the COVID-19 pandemic. It is only available for borrowers who are up to date with their mortgage payments and have no current payment shortfall or arrears. Customers who are in arrears should speak to us in the first instance on 0330 123 0773.

**Before completing this form please read the Society's Guide to Mortgage Payment Deferrals including representative examples, located on our website or available on request.**

By filling out and returning this form the borrower(s) understand and acknowledge that:

- No payments will be due on the outstanding mortgage balance for three months ONLY and monthly instalments will resume after this time
- Future monthly instalments will be adjusted to ensure that any unpaid capital and/or interest is repaid over the remaining term, which will mean the remaining monthly payments over the term of the mortgage will increase
- Monthly instalments will be recalculated during the third month of the payment holiday, ready to take effect when monthly instalments resume
- It is the responsibility of the borrower(s) to consider when the best time might be to implement the payment deferral period
- These arrangements will not be reported to credit reference agencies and will not affect your credit record. However, please remember that lenders may use information obtained from other sources, such as bank account information, in their lending decisions.

**These arrangements will mean that a higher monthly instalment will be due after the end of the payment deferral.**

**Please note that we require 7 working days' notice in order to withdraw a Direct Debit request, and if payments are made by Standing Order you will need to contact your bank in order to suspend monthly payments. It is essential that you bear this in mind when letting us know when you want the mortgage payment deferral to start.**

Borrower 1 details

Full Name: \_\_\_\_\_

Mortgage account number: \_\_\_\_\_

Requested payment deferral start date: \_\_\_\_\_

Borrower 2 details (if applicable)

Full Name: \_\_\_\_\_

Postcode of mortgaged property: \_\_\_\_\_

I/We certify that I/we are experiencing financial difficulties as a result of the COVID-19 pandemic and are requesting a mortgage payment deferral in good faith in order to protect my/our financial position. I/We understand that the mortgage payment deferral is a one-off temporary measure and that once the payment deferral period has ended my/our monthly payments may be higher as a result. I/We have read and understood the Society's Guide to Mortgage Payment Deferrals including representative examples.

Signed

Borrower 1

Signed

Borrower 2 (if applicable)

**Please return your completed form to [paymentqueries@ibs.co.uk](mailto:paymentqueries@ibs.co.uk).**

FOR OFFICE USE ONLY