

Investment Application

For use by private individuals only. An additional application form should be completed where there are more than two account holders.

Important: Before completing this form please note the Society's Investment Terms & Conditions together with your chosen account terms and the Rules of the Society. In addition please read the notes under Customer Identification below.

Please complete this form in **BLOCK CAPITALS** and then **READ AND SIGN THE DECLARATION OVERLEAF**.

If you require any assistance in completing this form please contact us.



Account Information

Type of account _____

Opening Investment Cash £ _____ Cheques £ _____ * Total £ _____

Account Number

I/We authorise you to transfer £ _____ from my/our Ipswich Account Number _____
Please enclose your passbook

Please indicate the number of signatures required for each withdrawal _____

* Cheques should be made payable to either the account holder or to Ipswich Building Society in respect of 'customer's name'
eg: Ipswich Building Society IRO Mr. R. Smith - cheques to open trust accounts must be payable to the trust or beneficiary.

First Named Account Holder

Mr/Mrs/ Miss/etc _____ Surname _____ First Name _____ Middle Initials _____

Date of Birth (dd/mm/yy) _____ National Insurance No. _____

Address _____

Tick if you are an existing customer

Postcode _____

Nationality _____ Place of Birth _____

Telephone Number _____ Mobile _____

Email _____

Second Named Account Holder

Mr/Mrs/ Miss/etc _____ Surname _____ First Name _____ Middle Initials _____

Date of Birth (dd/mm/yy) _____ National Insurance No. _____

Address _____

Tick if you are an existing customer

Postcode _____

Nationality _____ Place of Birth _____

Telephone Number _____ Mobile _____

Email _____

Interest Instructions

Please refer to the product leaflet for the available options. Please tick below

- Add the interest to the account
- Transfer the interest elsewhere: annually/monthly (delete as appropriate)
- Pay the interest direct to the Bank/Building Society account below:

Ipswich Building Society Account Number

Name _____ Account Number _____ Sort Code _____

Bank/Building Society Name _____ Account Reference _____

Customer Identification

- **Existing customers** of the Society will not usually be required to prove their identity.
- For **new members** we can confirm your identity electronically, however if you are not on the electoral roll, we will need the following:
 - Applying in Branch: Originals of your Full UK photocard Driving License OR Valid Full UK Passport.
 - Applying by post: Copies of your Full UK photocard Driving License OR Valid Full UK Passport AND your account must be opened with a personal cheque issued by a bank/building society bearing your name and account number.
 - Other forms of identification may be acceptable; Society staff will be happy to supply details. Lists of acceptable documents can be found in our 'Proving your name and address' leaflet.

Financial Services Compensation Scheme – Information Sheet



Basic information about the protection of your eligible deposits

Eligible deposits in Ipswich Building Society are protected by:	the Financial Services Compensation Scheme ("FSCS") ¹
Limit protection:	£85,000 per depositor per bank/building society/credit union ² The following trading names are part of your bank/building society/credit union Ipswich Building Society.
If you have more eligible deposits at the same bank/building society/credit union:	All your eligible deposits at the same bank/building society/credit union are "aggregated" and the total is subject to the limit of £85,000 ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank/building society or credit union's failure:	20 working days. ⁴
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Ipswich Building Society for enquiries relating to your account:	Ipswich Building Society, PO Box 547, Ipswich IP3 9VW Tel: 0330 123 0723, Fax: 01473 278625, Email enquiries@ibs.co.uk, Web www.ibs.co.uk
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional information (all or some of the below)

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Ipswich Building Society does not trade under any other name. This means that all deposits with Ipswich Building Society are in total covered up to £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

³ Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

Additional information *continued*

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 77414100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Exclusion List

A deposit is excluded from protection if:

- (1) The holder and any beneficiary owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - Credit institution
 - Financial institution
 - Investment firm
 - Insurance undertaking
 - Reinsurance undertaking
 - Collective investment undertaking
 - Pension or retirement fund
 - Public authority

For more information about exclusions, refer to the FSCS website at www.fscs.org.uk

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

KEY FEATURES OF OUR CHILD TRUST FUND

This is an important document which you should keep along with the Terms and Conditions of your Child Trust Fund.

The Prudential Regulatory Authority and the Financial Conduct Authority are the independent financial services regulators. It requires us, Ipswich Building Society, to give you this important information to help you decide whether our Child Trust Fund is right for your child. You should read this document carefully so that you understand what you are buying and then keep it safe for future reference.

WHAT IS THE PURPOSE OF THIS DOCUMENT?

To describe the key features of our Child Trust Fund to help you to decide whether our Child Trust Fund is right for you. You should read this document carefully, together with the product Terms and Conditions, so that you understand what you are investing your money in and keep both documents for future reference.

IPSWICH BUILDING SOCIETY CHILD TRUST FUND

This document applies to our 'Cash' Child Trust Fund.

THE AIMS

- To build up a fund for the child, born between 1 September 2002 and 1 January 2011, to have when he or she is 18 years old.
- To save up to the maximum tax free allowance each birthday year (the amount governed by HM Revenue & Customs). Please speak to a member of staff or refer to our website or the current limits.
- To provide children with an opportunity to learn about saving.

YOUR COMMITMENT

- The account can be opened by transferring an existing CTF from another provider.
- Once the account is opened, you and any friends or family of the child can make payments into it up to the maximum allowed total limit each birthday year.
- There is no minimum contribution needed to the account in any birthday year.
- The child may only have one Child Trust Fund and do not qualify for a Junior ISA.
- All payments made into the Child Trust Fund are gifts to the child and cannot be returned.
- The Government payments and all subscriptions must remain invested until the child reaches 18 years of age.

RISK FACTORS

- The interest rate payable could go down as well as up, depending on general market interest rates and Bank of England base rates.
- Ipswich Building Society's Child Trust Fund is a 'Cash' Child Trust Fund, meaning that the money is not invested in the stock market or shares. No charges are applicable. Therefore the amount paid to the child at 18 is guaranteed to be the total of all money paid in plus interest.
- If the Government changes the favourable tax treatment of Child Trust Funds this may affect the interest.
- Inflation will affect the real value of the Child Trust Fund.
- The Child Trust Fund and the money in it belongs to the child, although it is managed by the Registered Contact until the child is 16. When the child is 16 years old, they can choose to manage their Child Trust Fund if they wish.

QUESTIONS AND ANSWERS

What is a Child Trust Fund?

- The Government introduced Child Trust Funds to encourage people to save and invest for their children's future.
- It is a long term savings and investment account for children born between 1 September 2002 and 1 January 2011.
- The account belongs to the child and no withdrawals can be made until they turn 18, so that the child has some money behind them to start their adult life.
- Interest does not count towards their Personal Savings Allowance.

Are there different types of Child Trust Fund Accounts?

- Yes. There are three types of Child Trust Fund accounts:
 - a Cash account
 - a Stakeholder account
 - a shares-based account
- The Society only offers a Cash Child Trust Fund.

What is a 'Cash' Child Trust Fund?

- A tax-free savings account paying a variable interest rate.
- Your child is guaranteed to get back every penny invested, plus interest, when they reach 18.
- There are no charges.

Who can have a Child Trust Fund?

- All children born between 1 September 2002 and 1 January 2011.

I also have a child who was born before 1 September 2002 or after 1 January 2011. Can I open a Child Trust Fund for them too?

- No. However they do qualify to open a Junior ISA which is available to children under the age of 18 who do not hold already hold a Child Trust Fund and are resident in the UK. The Society offers a cash Junior ISA to children age 16 and under.
- Contact us on 0330 123 0723 or visit your local branch for details.

Who can give instructions regarding my child's Child Trust Fund?

- The current Registered Contact for the Child Trust Fund
- When the child reaches 16 years of age, they can choose to be the Registered Contact.

How do I open my child's Child Trust Fund account?

- The account can be opened by transferring an existing Child Trust Fund from another provider
- If you, the Registered Contact, decides to transfer to Ipswich Building Society, please complete the appropriate application and transfer forms and take these together with identification to any branch or post to our Head Office. Identification requirements are details in our 'Proving your name and address' leaflet.
- We will process this by contacting your existing Child Trust Fund provider on your behalf. On receipt of the transfer funds we will post a Certificate of Investment to you, the Registered Contact. This will show the account number and the balance.
- Payments into the account can then be accepted.

What if I lose my Child Trust Fund certificate?

- We will require written confirmation from the Registered Contact before we can issue a duplicate certificate.

Can I change my mind?

- Yes, you can transfer your child's Child Trust Fund instantly and penalty free to another provider at any time.

What happens if someone sends you money for my child's Child Trust Fund before it is open?

- The money will be returned to the sender
- No subscriptions can be added until the transfer proceeds have been received.

How much can I contribute?

- Please speak to a member of staff or refer to our website for the current limits
- Once the account is open, you and any friends or family of the child can make payments into it up to the maximum allowed total limit each birthday year
- If you do not pay in the full contribution limit in any one year, you cannot make up the shortfall in any other year
- The minimum amount you can pay in is £1.

Can my child have more than one Child Trust Fund?

- No, regardless of the type of Child Trust Fund.

Do I have to make contributions every year?

- No, there is no minimum contribution needed to the Cash Child Trust Fund account in any birthday year.

How can I, or my family or friends, pay into my child's Child Trust Fund?

- Money can be paid in by the following methods:
 - Cash or cheque at any of our branches
 - Posting a cheque to any of our branches or Head Office
 - Standing Order
- The child's full name and Child Trust Fund account number must be quoted
- Cheques should be made out to the child.

Can I make withdrawals?

- No. In accordance with Government rules, withdrawals are not allowed before the child reaches 18, unless they become terminally ill or die (see later sections)
- Only the child will be able to make a withdrawal from the account following their 18th birthday.

What is the interest rate?

- Refer to our website or branches.

How is the interest calculated and when is it paid?

- Interest is calculated on a daily basis, that is, from the day the money is paid in.
- Interest is added to the Child Trust Fund annually on the child's birthday.

Will you write to me when interest rates change?

- Interest rate changes will be communicated in accordance with our General Investment Terms & Conditions (see section 7).

How will I know how much interest has been paid?

- Statements are sent annually within 60 days of the birthday and are only sent where a CTF has received a payment in the anniversary year (unless they have a balance of less than £300) or when the child reaches their 4th, 10th and 15th birthday

How will I know what my child's Cash Child Trust Fund is worth?

- The balance of the account will be shown on your annual statement. If you do not receive a statement, you can request a balance confirmation from us at any time.

What happens if I pay in too much money?

- If the annual allowance is exceeded, we will return the overpayment to the Registered Contact
- The Society makes regular checks to ensure that the limit is not exceeded.

If others have made contributions, how will I know if I can add any more money?

- Call us on 0330 123 0723 or contact your local branch who will be able to help you.

Are there any charges involved?

- No, there are no charges involved in the running of a Cash Child Trust Fund.

Will I become a member of Ipswich Building Society?

- The child will become a member, not the Registered Contact.

What happens if we move abroad?

- The child can continue to hold a Child Trust Fund if they move abroad, and we can still accept contributions.

Can I transfer-out to another Child Trust Fund?

- Yes. You can transfer to another provider or to a different type of Child Trust Fund at any time
- There is no charge to transfer from our Child Trust Fund
- The transfer will be completed within 30 days.

Can I transfer-out to a Junior ISA?

- Yes, you can transfer to a new Junior ISA with us or another provider, if they will accept the transfer.
- The transfer will be completed within 5 days of us receiving the new provider's request.

Can I transfer-in my Child Trust Fund with another provider to Ipswich Building Society?

- Yes. There is no minimum transfer value.
- Contact any branch or Head Office for the appropriate form and we will liaise directly with your existing provider.
- There is no charge for transfers-in to our Child Trust Fund, but please check with your existing provider.
- The transfer will be completed within 30 days.

Can the Registered Contact be changed?

- Yes. Both the existing Registered Contact and the person who wants to take their place have to sign a form agreeing to the change. Please contact us on 0330 123 0723 or call into your local branch for this form
- If the Registered Contact has died, or cannot be contacted, the person who wishes to be the new Registered Contact should contact us on 0330 123 0723 or call into your local branch for advice.

What if my child suffers from a terminal illness before their 18th birthday?

- Subject to HM Revenue & Customs rules, it may be possible to withdraw money from the Child Trust Fund for the benefit of the child
- You must inform HM Revenue & Customs Child Trust Fund Office (CTFO) of their illness and request access to their money.
- Once the claim has been agreed, the CTFO will write to you to let you know that withdrawals can be made.
- They will also inform us.
- You will then be able to make one or more withdrawals.
- The Child Trust Fund will remain open, even with a zero balance, so further contributions from family and friends can be made.

What happens if my child dies?

- The value of their Child Trust Fund will be paid to their Registered Contact.
- No further contributions will be permitted.
- A copy of the death certificate will be required together with a Grant of Probate or Letter of Administration if appropriate.
- Proof of identity of the Registered Contact is required.

What happens when my child reaches 18?

- The Child Trust Fund will be closed and the child will be able to withdraw the funds or re-invest them
- We will contact the child before their 18th birthday outlining options available at that time
- To continue receiving tax free interest, the matured funds can be rolled over into an ISA (Individual Savings Account) in the child's name.

How to contact us

Contact or visit any branch, or contact our Head Office:
Ipswich Building Society, PO Box 547, Ipswich, IP3 9WZ
Tel: 0330 123 0723 Fax: 01473 278600 Email: enquiries@ibs.co.uk

OTHER INFORMATION

HOW TO COMPLAIN

Although we do all we can to provide a first class service, sadly from time to time things do go wrong. We are keen to be aware of your concerns as they help us to identify ways in which we can improve the quality of service and possible training needs. We are committed to ensuring all complaints are fully and fairly addressed. If you have a complaint you should visit or contact your local branch, or any Society office, or call our central telephone number 0330 123 0723. We will try to resolve the problem speedily. A leaflet is available detailing our complaints procedure. Please contact any branch or our Head Office for a copy, or visit our website www.ibs.co.uk.

TERMS AND CONDITIONS

- This document gives you the key features of Ipswich Building Society's Child Trust Fund.
- Please refer also to separate product Terms and Conditions and General Investment Terms & Conditions. These are available at any branch, Head Office or via our website www.ibs.co.uk.
- The Society has the right to change the Terms and Conditions of our Child Trust Fund. The Society will write to you at least 30 days in advance of any change which will disadvantage you.

LAW

- English Law will apply.

COMPENSATION

- Ipswich Building Society participates in the Financial Services Compensation Scheme.
- You may be entitled to compensation from the Scheme if the Society cannot meet its liabilities.
- Either contact us for further details, or the:
Financial Services Compensation Scheme,
7th Floor, Lloyds Chambers, 1 Portsoken Street, London, E1 8BN
Tel: 020 7892 7300 Fax: 020 7892 7301
Email: enquiries@fscs.org.uk Web: www.fscs.org.uk

Financial Services Compensation Scheme – Information Sheet



Basic information about the protection of your eligible deposits

Eligible deposits in Ipswich Building Society are protected by:	the Financial Services Compensation Scheme ("FSCS") ¹
Limit protection:	£85,000 per depositor per bank/building society/credit union ² The following trading names are part of your bank/building society/credit union Ipswich Building Society.
If you have more eligible deposits at the same bank/building society/credit union:	All your eligible deposits at the same bank/building society/credit union are "aggregated" and the total is subject to the limit of £85,000 ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank/building society or credit union's failure:	20 working days. ⁴
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Ipswich Building Society for enquiries relating to your account:	Ipswich Building Society, PO Box 547, Ipswich IP3 9VW Tel: 0330 123 0723, Fax: 01473 278625, Email enquiries@ibs.co.uk, Web www.ibs.co.uk
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Additional information (all or some of the below)

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

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In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

³ Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

Additional information *continued*

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 77414100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

Exclusion List

A deposit is excluded from protection if:

- (1) The holder and any beneficiary owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
 - Credit institution
 - Financial institution
 - Investment firm
 - Insurance undertaking
 - Reinsurance undertaking
 - Collective investment undertaking
 - Pension or retirement fund
 - Public authority

For more information about exclusions, refer to the FSCS website at www.fscs.org.uk

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.